

TRANSFER OF LEASE & SECURITY DEPOSIT INTEREST

The above transfer is effective as of _____ day of _____

I, _____ hereby transfer my rights and obligations under the lease dated _____ for the property _____ and my interest in the security deposit under the same lease to, _____. I understand and acknowledge that as a result of this transfer, I will not receive, or have any claim to, a security deposit refund from FourStar Realty or the property owner. I have made arrangements with _____ and/or the remaining residents named below to compensate me directly for my original contribution to the security deposit, if any.

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

I, _____ hereby acknowledge the transfer to me of _____'s rights and obligations under the lease dated _____ for the property at _____ and his/her interest in the security deposit under that same lease. I have received and reviewed a copy of the original lease, ledger, and check in sheet and agree to all terms of said lease. This includes accepting responsibility for any damage or cleaning charges at the end of the lease term, whether or not the damage occurred before the date of this agreement. I understand and acknowledge that I am accepting the property in as-is condition & that the property has not been turned over. I have reviewed the current ledger and am aware of any money owed, whether or not the charge occurred prior to this agreement.

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

I (we), _____, the current Resident(s) agree to the above transfer of the lease and security deposit interests.

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

X _____
(Resident Signature) (Date)

Four Star Realty & Property Management Inc., By: _____